

## Illinois Fair Tax Amendment on November 2020 General Election Ballot

On November 3, 2020 Illinois voters will have the opportunity to vote on the “Fair Tax” amendment. This amendment taxes wealthy individuals (the top 3%) on income over a quarter-million dollars a year—while the remaining 97% of tax filers receive a tax cut or pay no more than their current rate. The result of the passage of this amendment will raise more than \$3 billion a year to invest in schools and human service organizations like AID.

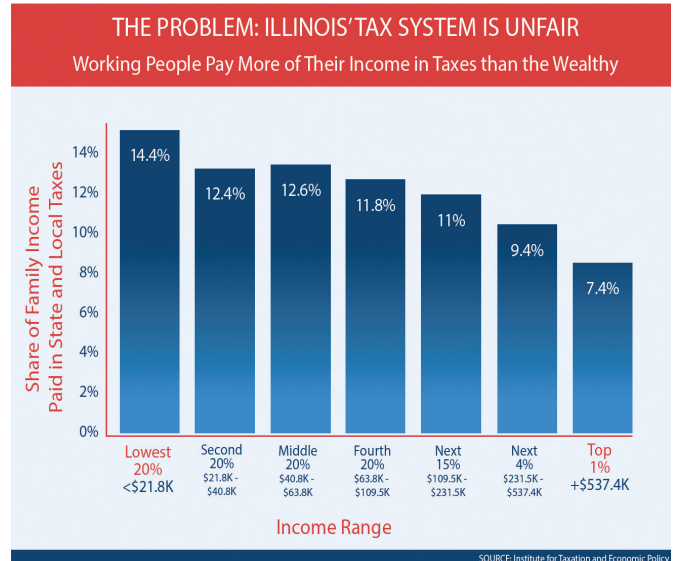


### What is the Fair Tax amendment?

The Fair Tax amendment reforms the state constitution to eliminate the requirement that Illinois tax income at a single rate, allowing instead for higher rates for higher incomes and lower rates for people with low and moderate incomes.

### Why do we need a Fair Tax reform?

The current way of taxing income in Illinois is **unfair and inadequate**. Taxes fall too heavily on working people. Low-income households now pay almost double what the wealthiest pay in taxes as a share of their income.



The inadequacies of our current tax rates are apparent in our underfunded public services. Budget deficits at every level of government cause inflated property taxes and force harmful cuts to education, human services, health care, infrastructure, public safety and jobs.

### What does the Fair Tax amendment mean for me?

Fair Tax reform will **lift the burden from the middle class** and those struggling in lower socioeconomic brackets. **97% of taxpayers will get a tax cut** or pay no more than they do now.

Fair Tax will require wealthy individuals to pay their fair share, **only increasing taxes on those who make more than a \$250,000 a year**. The vast majority of the increases will be paid by millionaires and billionaires. Fair Tax reform will raise more than \$3 billion a year that can help to **fund education, health care, human services, state and local government, and responsibly pay the state's bills**.

### How does Fair Tax become a reality?

A 'yes' vote from 50% of all individuals voting in the election or more than 60% of those voting on the question on the November 2020 general election ballot is required for passage.